

Finance Committee Agenda
Jefferson County
Jefferson County Courthouse
311 S. Center Avenue
Room 112
Jefferson, WI 53549

Date: Thursday, August 13, 2015

Time: 8:30 a.m.

Committee members: Jones, Richard (Chair) Poulson, Blane
Braughler, James (Vice Chair) Schroeder, Jim
Hanneman, Jennifer (Secretary)

1. Call to order
2. Roll call (establish a quorum)
3. Certification of compliance with the Open Meetings Law
4. Approval of the agenda
5. Approval of Finance Committee minutes for July 9, 2015 and August 11, 2015
6. Communication
7. Public comment (Members of the public who wish to address the Committee on specific agenda items must register their request at this time)
8. Discussion and possible action on approval for out of state travel for a Human Services employee that is grant funded
9. Discussion and possible action on changes to the Investment Policy
10. Discussion and possible action on RFP for Refuse Collection
11. Review of the financial statements and department update for June 2015-Finance Department
12. Review of the financial statements and department update for June 2015-County Clerk
13. Review of the financial statements and department update for June 2015-Treasurer
14. Review of the financial statements and department update for June 2015-Child Support
15. Discussion of funding for projects related to the new Highway Facilities
16. Discussion on 2015 projections of budget vs. actual
17. Discussion on the 2016 budget
18. Discussion on state budget
19. Update on contingency fund balance
20. Set future meeting schedule, next meeting date, and possible agenda items
21. Payment of invoices
22. Adjourn

Next scheduled meetings: Monday, September 14, 2015 Regular and Budget Meeting
Wednesday, September 16, 2015 Budget Meeting
Thursday, September 17, 2015 Budget Meeting
Friday, September 18, 2015 Budget Meeting
Thursday, October 8, 2015 Regular Meeting
Thursday, November 12, 2015 Regular Meeting
Thursday, December 10, 2015 Regular Meeting

A Quorum of any Jefferson County Committee, Board, Commission or other body, including the Jefferson County Board of Supervisors, may be present at this meeting.

Individuals requiring special accommodations for attendance at the meeting should contact the County Administrator 24 hours prior to the meeting at 920-674-7101 so appropriate arrangements can be made.

Jefferson County
Finance Committee Minutes
July 9, 2015

Committee members: Braughler, James B (Vice Chair) Poulson, Blane
Hanneman, Jennifer (Secretary) Schroeder, Jim
Jones, Richard C. (Chair)

1. **Call to order** – Richard Jones called the meeting to order at 8:30 a.m.
2. **Roll call (establish a quorum)** – All committee members were present. Staff in attendance was Ben Wehmeier, Tammy Worzalla, Blair Ward, Carla Robinson and Brian Lamers.
3. **Certification of compliance with the Open Meetings Law** – Wehmeier certified that notice of the meeting complied with the Open Meetings Law.
4. **Review of the agenda**-No Changes
5. **Public Comments** – None
6. **Approval of Finance Committee minutes for June 9th, 2015.** A motion was made by Schroeder/Poulson to approve the minutes of June 9th, 2015. The motion passed 4-0 with Hanneman abstaining.
7. **Communications** –A copy of the CAFR and the Auditors Communications have been handed out to the Finance Committee. These will be addressed at the County Board next month.
8. **Discussion and possible action for out of state travel for four (4) Human Services employees that is grant funded.** Wehmeier explained the funding was 100% grant funded. A motion was made by Braughler/Poulson to approve out of state travel for Human Services employees. The motion passed 5-0.
9. **Discussion and possible action on resolution disallowing a claim received by Jefferson County for damages.** A motion was made by Poulson/Hanneman to disallow the claim received by Jefferson County for damages and to forward the resolution to the County Board. The motion passed 5-0.
10. **Discussion and possible action on resolution for budget amendment for rebate on P-cards and purchase of Administrative vehicle.** Lamers discussed that the county received a rebate from the P-card usage in 2015 of \$15,500 that was not budgeted. It was determined a good use of these funds would be to replace the current Administrative vehicle, but the total cost of the new vehicle would require an additional \$5,000 from contingency. A motion was made by Schroeder/Braughler to move the resolution to the County Board. The motion passed 5-0.
11. **Monthly Financial Report for May 2015-Finance Department.** Lamers stated that there is really nothing out of the ordinary for the Finance Department. Braughler asked about the registration fee being over budget. Lamers explained that we have to move the expenses for the Budget Award program which are part of the Administrative Department's costs.

12. **Monthly Financial Report for May 2015-County Clerk Department.** Lamers pointed out that in BU 1202 Elections the expenses are higher because most of the maintenance on the election machines was paid in the beginning of the year. Braughler asked about the postage in the election business unit and Lamers said we would look at that and review.
13. **Monthly Financial Report for May 2015-Treasurer Department.** Lamers stated that interest on taxes is higher than anticipated, but that usually drops somewhat in the summer. Currently, it is at about 52% of the annual budget. Regular interest on investments is on track with budget. Also noted was the fair market value adjustment of a positive \$74,482 which is adjusted monthly.
14. **Monthly Financial Report for May 2015-Child Support Department.** Lamers stated revenue is low because we usually only receive state payments quarterly.
15. **Discussion of funding for projects related to the new Highway Facilities.** Wehmeier stated that we are working on the finalization of the main facility. Design is still being worked on for the satellite facilities. There are title searches being done on the old facility.
16. **Review and discussion on 2015 projections of budget vs. actual.** Lamers stated that looking at May, there is nothing out of the ordinary to report. Register of Deeds is below their revenue projection. The Medical Examiner may be over due to the amount of autopsies which cannot be controlled and the increase in the number of hours the medical examiner has worked due to getting new policies in place. Wehmeier discussed the Medical Examiner budget and looking forward into the 2016 budget and the changes being made within that office.
17. **Discussion on the 2016 Budget.** Lamers pointed out that the departments received the levy targets and most of the departments have begun working on their budget. Some of the departments have already completed with them and submitted them for review. Jones asked about the levy target calculation. Lamers explained that we look at the prior year and increase for increases in wages and fringes, insurance, MIS chargebacks and anything that we are aware of that may adjust their budgets for example, County Clerk Department will increase for 2 additional elections in 2016. Wehmeier talked about the insurance being estimated by 7% increase which may be low. This includes the employee would be paying 95% of the lowest plan and sworn being 93% of the lowest plan. He feels we may be low on using 7% and for every 1% increase it would be around \$70,000.
18. **Discussion and possible action on the Fund Balance Policy.** Lamers stated that our Fund Balance Policy has been adjusted for three main parts. The first was to recognize the initial investment in the Wisconsin Municipal Mutual Insurance Company (WMMIC) as part of the working capital. The WMMIC investment has been included in the working capital calculation in previous years. Our auditors felt that moving the funds from the unrestricted category of the Fund Balance to the nonspendable category was more appropriate. This resulted in changing our Fund Balance policy to maintain our working capital calculation. The second change was adding the option of using the County Board's ability to use working capital in event of an emergency situation. This was a topic of concern from the Task Force on County Operations & Organization that needed to be addressed. The third change was to eliminate the request from the departments to provide a preliminary non-lapsing request by December 1st and change the final request due date to mid-February instead of February 15th. This part of the policy was written before we had a formal policy on Budget Carryovers

where this area is now covered. While writing the Budget Carryover policy, it was felt that the preliminary request is unnecessary since it is more clearly stated in the policy what will be acceptable requests. A motion was made by Poulson/Braugher to forward to the County Board these changes to the Fund Balance Policy. The motion passed 5-0.

- 19. Update on the State Budget.** Wehmeier stated the Governor will be going through the bill and we will need to wait and see what will get vetoed. A couple of things will have an impact to the Human Services department that will need to be continually monitored. The Local Government Insurance Fund has been reinstated at this point, but we will still look at what would be the best option for the County going forward. Health Insurance and the prevailing wage continue to be in discussion and will continue to monitor them as well.
- 20. Update on contingency fund balance.** Lamers directed the Finance Committee to the schedule showing the current balance of 2015 general contingency of \$441,049 which would be reduced to \$436,049 with the reduction of the \$5,000 for Administrative vehicle, however, with the approval of for fiber optic projects there is a possible reduction of \$86,191 and possible transfer of \$12,700 for the purchase of space for email retainage and the vested benefits balance of \$270,000.
- 21. Set future meeting schedule, next meeting date, and possible agenda items –** The next meeting is Thursday, August 13, 2015 at 8:30 am. The agenda items will include an update on the Highway projects, projections of budget vs. actual, updates on the state budget, Investment Policy review and initial discussion on the 2016 budget.
- 22. Payment of Invoices-**After review of the invoices, a motion was made by Poulson/Schroeder to approve the payment of invoices totaling \$402,313.45 for the main review and \$3,459,946.82 for the other payments and payroll deductions. The motion passed 5-0.
- 23. Adjourn –** A motion was made by Hanneman/Schroeder to adjourn at 9:25 a.m. The motion passed 5-0.

Respectfully submitted,

Jennifer Hanneman
Finance Committee
Jefferson County
/bll

Conference Details**Hotel and Travel Info****Schedule at a Glance****Session Schedule - Coming soon****Pre-Conference Institutes****Conference Invitation****Attendee Registration (online)****Registration Form (to print)****Call for Presenters****Submit Workshop Proposal****Exhibitors/Sponsors****Exhibitors****Advertising****Sponsorships****Registration for Exhibitor/Sponsor/Ad**

The 28th Annual National Independent Living Conference "Growing Pains 2015" For Adults and Youth

September 1-4, 2015 Orlando, Florida

****More than 17 CEU's Available****

Daniel's mission is to provide quality services for youth and families. One way we do that is by helping professionals, clients, and their respective organizations establish and maintain effective Independent Living Programs. Now in its 28th year, Daniel's National Independent Living Conference, Growing Pains, is a must-attend event for youth service professionals, independent living professionals, and youth aged 15 and up.

Growing Pains presenters include experts in the field of independent living who lead training sessions, workshops, panel discussions, and leadership and team building activities dedicated to the needs of youth who are currently in care. Each general session and workshop offers innovative ideas on how youth can adapt to life's ever-changing situations and be properly guided to become competent, responsible, independent adults. For conference attendees seeking extra training, plan to attend pre-conference institutes one day prior to the general conference start.

The "Growing Pains" Conference is endorsed as the official conference of the National Independent Living Association (NILA).

[Online Registration for the conference here!](http://www.danielkids.org/page.aspx?pid=430)

Conference Details

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Schedule at a Glance

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Submit Workshop Proposal

Exhibitors/Sponsors

Exhibitors

Advertising

Sponsorships

Registration for Exhibitor/Sponsor/Ad

Tuesday

9:00 am – 6:00 pm Registration/Information booth open
10:00 am – 3:00 pm Pre-conference Institutes
7:00 pm – 8:00 pm Welcome dessert reception

Wednesday

7:30 am – 5:00 pm Registration/Information booth open
 Exhibitor/Resource Fair open
Continental breakfast provided
9:00 am – 10:15 am Opening general session
10:15 am – 10:30 am Break (exhibit area)
10:30 am – 12:00 pm Adult A workshops
 Youth general session
12:00 pm – 1:00 pm Lunch (provided)
1:00 pm – 2:30 pm B Workshops
2:30 pm – 2:45 pm Break (exhibit area)
2:45 pm – 4:15 pm C Workshops
4:15 pm – 4:30 pm Break (exhibit area)
TBD Evening Activity

Thursday

8:00 am – 3:00 pm Registration/Information booth open
 Exhibitor/Resource Fair open
Continental breakfast provided
9:00 am - 10:30 am General session II
10:30 am – 10:45 am Break (exhibit area)
10:45 am – 12:15 pm D Workshops
12:15 pm – 1:30 pm Lunch (*on your own*)
12:45 pm – 1:15 pm Bonus session – Lunch & Learn

1:30 pm – 3:00 pm	E Workshops
3:00 pm – 3:15 pm	Break (exhibit area)
TBD	Evening Activity
7:30 pm – 10:00 pm	Party/Dance <i>Refreshments provided</i>

Friday

8:30 am – 12:00 pm	Registration/Information booth open Exhibitor/Resource Fair open
9:00 am – 10:30 am	F Workshops
10:30 am – 12:00 pm	Closing general session <i>Brunch served</i>

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RESOLUTION NO. 2015-_____

Changes to the Investment Policy

Executive Summary

In 2007, the County adopted an Investment Policy which has been modified several times. The County initiated an RFP for investment advisory services in 2015 and after reviewing the proposals, the county decided to retain the services of DANA Investment Advisors and requested DANA to recommend changes to the County's current Investment Policy.

In addition to the changes to the Investment Policy recommended by DANA Investment Advisors, there are also changes recommended by county staff transferring the responsibility for investments from the County Treasurer, to an investment team that consists of the County Treasurer, the County Administrator and the County Finance Director. Using an investment team will provide better oversight of the County's investments and give the County flexibility in the absence of one or two of the Team Members.

The Finance Committee recommends making changes to the Investment Policy that will help maximize the amount of return the County will receive on investments.

WHEREAS, in 2007, Jefferson County adopted an Investment Policy which has been modified several times, and

WHEREAS, Jefferson County has recently retained DANA Investment Advisors to provide investment services to the County, and

WHEREAS, after reviewing the current County investment policy, DANA Investment Advisors has recommend the attached changes to the County's Investment Policy.

WHEREAS, the Finance Committee endorses the proposed amendments to the Jefferson County Investment Policy as recommended by DANA Investment Advisors and Jefferson County staff, and

WHEREAS, the Finance Committee recommends the attached amendments to the Jefferson County Investment Policy which include creating an Investment Team consisting of the County Treasurer, the County Administrator and the County Finance Director.

NOW, THEREFORE, BE IT RESOLVED that the Jefferson County Board of Supervisors hereby adopts the attached amendments to the Jefferson County Investment Policy.

Fiscal Note: No Fiscal Impact.

Ayes_____ Noes_____ Abstain_____ Absent_____ Vacant_____

Requested by
Finance Committee

September 8, 2015

Brian Lamers 07/15/15; J. Blair Ward 07/16/15

APPROVED: Administrator____; Corp. Counsel ____; Finance Director ____

DRAFT

Jefferson County, Wisconsin Investment Policy

Introduction

The timely deposit and investment of public funds is an important and integral part of any cash management program. In order to maximize cash available for investments, all county departments shall remit funds at least weekly to the County Treasurer's Office.

~~Acceptance and approval of this statement~~ This Investment Policy is intended for the use and guidance of the designated officials with investment authority.

Delegation of Authority

Responsibility for the operation of the investment program is hereby delegated to the Investment Team, which consist of the County Treasurer, County Administrator and the County Finance Director and shall act in accordance with established written procedures and internal controls for the operation of the investment program consistent with this investment policy. Pursuant to Section 59.62(1), Wis. Stats., the Jefferson County Board of Supervisors has the authority to invest and reinvest money of the County, to sell or exchange securities so purchased and to provide for the safekeeping of such securities.

This policy shall be periodically reviewed by the Finance Committee, and recommendations to amend the existing ordinance shall be presented to the County Board for its consideration. [am. 03-08-11, Res. 2010-105]

Statement of Purpose

The purpose of this investment Policy is to establish guidelines for investments which are broad enough to allow the Investment Team ~~officer~~ to function properly within the parameters of its responsibility and authority. It is also intended to be specific enough to establish a prudent set of basic procedures to assure that investment assets are adequately safeguarded. It assures that the fundamental principle concerning any investment program involving public moneys has four basic ingredients: legality, safety, liquidity & and yield.

General Objectives

The primary objective, in priority order, of investment activities shall be:

1. **Safety.** Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The goal will be to mitigate credit risk and interest rate risk.
2. **Liquidity.** The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.
3. **Return.** The investment portfolio shall be designed with the objective of attaining a market rate of return through budgetary and economic cycles, taking into account the investment risk constraints of safety and liquidity needs.

Standards of Care

1. **Prudence.** The standard of prudence to be used by investment officials shall be the “prudent person rule” standard and shall be applied in the context of managing an overall portfolio.
 - a. Prudent Person Rule-Investments shall be made with judgement and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.
2. **Ethics and Conflicts of Interest.** Investment officials and employee involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions.
 - a. Investment Officials and employees involved in the investment process shall further disclose and personal financial/investment positions that could be related to the performance of the investment portfolio.

Overall Responsibility for Cash Management and Investments

Effective cash management involves controlling cash from the time it is received until it is disbursed. It requires the availability of accurate information on a timely basis. One person shall be delegated the day to day responsibility for the overall financial operation to determine cash availability and needs.

~~**Authority.** Pursuant to Section 59.62(1), Wis. Stats., County Board authority to invest and reinvest money of the County, to sell or exchange securities so purchased and to provide for the safekeeping of such securities is delegated to the County Treasurer, as the County's Investment Officer. In the absence or illness of the County Treasurer this authority shall be delegated to the Deputy Treasurer.~~

1. **Internal Controls.** The investment team shall establish a system of internal controls which shall be reviewed by the independent auditor on an annual basis. The controls shall be designed to prevent loss of public funds due to fraud, error and misrepresentation by another party or imprudent actions by an employee or employees of the County.
2. **Investment.** ~~The Investment Team County Treasurer~~ may purchase securities that are permissible investments from money in the Investment Team's his/her custody, which is not required for the immediate needs of the County, as the Investment Team he/she deems wise and expedient. The investment activity of Wisconsin public funds is governed by Section 66.0603(1m) and other sections off the Wisconsin Statutes as follows: “A county, city, village, town, school district, drainage district, technical college district or other governing board other than a local professional football stadium district board created under subch. IV of ch. 229, may invest any of its funds . . .” in accordance with Section 66.0603(1m)

The Finance Committee shall consult quarterly with the Investment Team County Treasurer regarding such investments. The Investment Team Treasurer shall provide the Committee with a quarterly detailed list of all the investment portfolio holdings.

The Investment Team County Treasurer shall communicate with financial institutions and/or investment advisors and avail itself himself/herself of other financial information on current or pending market conditions in making its his/her decision on rates and maturities as well as the securities to be purchased. In making all investment decisions, the Investment Team County Treasurer shall endeavor to achieve obtain the highest rate of interest offered unless deem such offer to be contrary to the overall investment objectives of the County.

3. **Redemption.** The Investment Team County Treasurer shall periodically redeem the securities in which County money has been invested pursuant to section (2) Investment so that the proceeds may be applied to the purpose for which the original purchase money was designated or placed in the County Treasury.
4. **Deposits.** Any federal or state chartered bank or credit union with offices located in the City of Jefferson, Jefferson County, Wisconsin, shall be the working financial institutions. [am. 03-08-11, Res. 2010-105]
5. **Investment Advisors.** The Investment Team County Treasurer may utilize investment advisors/brokers as approved by the Finance Committee.
6. **Safekeeping.** All securities shall be held in the name of the County and held in trust by either an independent broker/dealer or in an off-premises safety deposit box. For portfolios with outside investment advisors, the County will use an independent third-party custodian, in order to segregate the functions of choosing investments from physical custody and record-keeping. The custodian shall keep possession of all funds and securities; collect income and the proceeds of sales, maturities and redemptions; transact purchases; and distribute funds as directed by the County.

Accounts and Records

It shall be the responsibility of the designated Investment Team Officer in consultation with the Finance Committee to establish sufficient records and accounts to:

- detail each investment as to purchase date, cost, maturity date, yield and market value,
- provide any necessary internal controls,
- any other records that may be required to accurately reflect all investment transactions.

Collateralization of Funds

With the passage of Wisconsin Act 25, effective August 1, 1985, there is no longer the overall guarantee of public funds by the State. In effect, Act 25 abolished the state deposit guarantee fund. It will continue to pledge general purpose revenues under Wis. Stats., 20.144(1)(a), for the payment of losses of public deposits until the balance of the appropriation is exhausted. However, no payment for a loss in excess of \$400,000 for any one public depositor in any

individual public depository may be made above current FDIC (Federal Deposit Insurance Corporation) levels for deposits in any one institution. [am. 03-08-11, Res. 2010-105]

Chapter 34.07 as amended provides that a surety bond or other security may be required of a given public depository for any public deposit that exceeds the \$400,000 amount guaranteed by the State. Jefferson County will not require this collateral for any deposit that exceeds the amounts guaranteed by the State and the F.D.I.C. The rationale for not requiring collateralization shall be to either maximize investment returns and/or reduce bank fees. The Finance Committee shall periodically review the need for collateralization. [am. 03-08-11, Res. 2010-105]

Should the policy change regarding collateralization, Certificates of Deposits or other investments exceeding the amounts currently insured by the State and the FDIC shall be fully secured by obligations of the United States Government or its agencies. Such securities shall be delivered to the County or held by an independent third party chosen by the County. Substitution of collateral by the independent third party shall only be allowed with the written approval of the County's Investment Team Officer. The market value of the collateral shall at all times equal or exceed the principal amount of the certificate of deposit. Value of the collateral shall be monitored and market value shall be at or near the bid or closing price of the security as quoted in the Wall Street Journal or other recognized pricing source. The ~~investing officer~~ Investment Team shall be authorized to sign for agreements with the Custodial Bank ~~or~~ and sign for the receipt ~~for~~ of any pledged securities. [am. 03-08-11, Res. 2010-105]

Responsibility for the administration of the foregoing rests with the Investment Team County Treasurer.

Investment Custodial Related Risks

1. Custodial credit risk for deposits, when collateralization is required. [am. 03-08-11, Res. 2010-105]
 - a. Definition: Risk that in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party.
 - b. Related Policy: For those institutions which the County holds deposits and investments:
 - i. Ensure that security interest in collateral pledged to secure deposits and investments are enforceable against the receiver of a failed financial institution via:
 1. An ~~a~~Agreement ~~is~~ in writing
 2. An ~~a~~Agreement that was approved by the board of directors of the depository or its loan committee, and
 3. An ~~a~~Agreement that has been continuously kept as an official record of the depository institution ~~from since the time of execution an official record of the depository institution.~~
 - ii. All pledged collateral shall be held at an independent third party institution, and evidenced by a written agreement in an effort to satisfy the Uniform Commercial Code (UCC) requirement for control.

2. Custodial credit risk

- a. Definition: Risk that in the event of the failure of a the counterparty to a transaction, the County will not be able to recover the value of investment or collateral securities that are in the possession of an outside party.
- b. Related Policy: Accomplished through same policy as Custodial Credit Risk for Deposits as above.

~~3. Credit risk~~

- ~~a. Definition: Risk that an issuer or other counterpart of an investment will not fulfill its obligation to the County. [am. 05-12-09, Res. 2009-24]~~
- ~~b. Related policy: Investments shall be as permitted by Wisconsin Statute §66.03. [am. 05-12-09, Res. 2009-24]~~
- ~~c. In the event a corporate security purchased under the authority of Wisconsin Statute categories as defined by a nationally recognized rating agency, the Investment Team Officer shall not purchase any additional securities issued by that corporation until such time as their rating returns to the highest or second highest rating. [am. 05-12-09, Res. 2009-24]~~

~~4. Concentration of credit risk~~

- ~~a. Definition: Risk of loss attributed to the County investment in a single issuer.~~
- ~~b. Related Policy: The County Investment Team Officer shall diversify the investment portfolio within the allowed securities as needed with investment return, liquidity, and immediate cash flow needs kept in mind. The only limit related to concentration of securities shall be that no more than five percent (5%) of the investment portfolio shall be commercial paper from a single issuer. [am. 03-08-11, Res. 2010-105]~~

~~5. Interest rate risk for investments~~

- ~~a. Definition: Risk that changes in interest rates will adversely affect the fair value of an investment.~~
- ~~b. Related Policy: The County shall not have investments with maturities longer than 36 months unless specifically recommended by the Investment Officer and approved by the Finance Committee.~~
- ~~c. In the event that the Finance Committee cannot meet before the Investment Officer recommends purchasing an investment with a maturity longer than 36 months, the Chair of the Finance Committee shall provide preliminary approval for the purchase. Should the Finance Committee Chair not be available, the County Board Chair shall provide the preliminary approval. Such preliminary approval shall be ratified by the Finance Committee at their next meeting. [am. 03-08-11, Res. 2010-105]~~

Eligible Investments

- a. Authorized Investments. Subject to restrictions as may be imposed by law (Section 66.0603(1m) of Wisconsin State Statutes), funds will only be invested in the following securities:
 1. U.S. Treasury Obligations and Government Agency Securities. Obligations of the United States of America, its agencies and instrumentalities, provided that the payment of the principal and interest is fully guaranteed by the issuer.
 2. Certificates of Deposit. Certificates of Deposit and other evidences of deposits from credit unions, banks, savings banks, trust companies or savings and loan associations which are authorized to transact business in the state, which time deposits mature in not more than one year. Any Certificate of Deposit invested in excess of the Federal Deposit Insurance Corporation and State Deposit Guaranteed Fund insured amount of \$500,000, whichever is less, are to be fully collateralized under the specific requirements of Section 11.
 3. General Obligation Bonds or Securities. General obligation bonds or securities of any county, city, drainage district, vocational, technical and adult education district, village, town or school district of the state
 4. State of Wisconsin Investment Board's Local Government Investment Pool.
 5. Repurchase Agreements. Investment agreements pursuant to which a federal or state credit union, federal or state savings and loan association, state bank, savings and trust company, mutual savings bank, or national bank in the State of Wisconsin agrees to repay funds advanced to it by the issuer, plus interest. Repurchase Agreements are to be secured by investment securities fully guaranteed by the U.S. Government.
 6. Open Ended Money Market Funds. Restricted to investments permitted by Wisconsin Statute Section 66.0603(1m)5, limited to a maximum average maturity of 120 days or less. This limit will not apply to the State of Wisconsin Investment Board's Local Government Investment Pool.
 7. Highly Rated Commercial Paper. Commercial paper which may be tendered for a purchase at the option of the holder within not more than 270 days of the date acquired as permitted by Wisconsin Statute Section 66.0603(1m)4. These securities must be rated in the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Service, Inc., or other similar nationally recognized rating agency; or senior to or on parity with a security of the same issuer which has such a rating. No more than five percent (5%) of the investment portfolio shall be commercial paper from a single issuer. [am. 03-08-11, Res. 2010-105]
 8. Out of State General Obligation Bonds or Securities. General obligation bonds or securities of any county, city, drainage district, vocational, technical and adult education district, village, town or school district, if the bond or security has a

maturity of seven years or less from the date on which it was acquired and, if the bond or security is rated in one of the two highest rating categories assigned by Standard & Poor's Corporation, Moody's Investors Service, Inc., or other similar nationally recognized rating agency.

9. Corporate Bonds or Securities. Any bond or security issued by a corporation which has a maturity of 7 years or less on the date on which it is acquired, and if that bond or security has a rating which is in the highest or 2nd highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Service or other similar nationally recognized rating agency. No more than five percent (5%) of the investment portfolio shall be corporate securities from a single issuer

IMPORTANT NOTE: If the credit rating of a security is subsequently downgraded below the minimum rating level for a new investment of that security, the Investment Team shall evaluate the downgrade on a case-by-case basis, and if applicable, shall obtain the recommendation(s) of the assigned Investment Advisor in order to determine if the security should be held or sold. The Investment Team will apply the general objectives of safety, liquidity, yield and legality in order to make its' decision.

Performance Standards/Evaluation

The investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio should obtain a market average rate of return during a market environment of stable interest rates. A series of appropriate benchmarks shall be established against which portfolio performance shall be compared on a regular basis. The benchmarks shall be reflective of the actual securities being purchased and risks undertaken and the benchmarks shall have a similar duration and credit profile as the portfolio. In order to manage interest rate risk, the investment portfolio(s) shall be required to keep an effective duration, which is defined as the present value of the lifetime cash flows of Jefferson County's investments, in close proximity to the assigned benchmark or less if economic conditions merit.

Reports

The Investment Team ~~County Treasurer, as Investment Officer,~~ shall provide the County Board a monthly written report on the general condition of the County's cash and investments.

The Investment Advisor shall provide a twelve month (August 1 - July 31) report to the Finance Committee on the County's investment activity for the reporting period and recommendations for improvement to the County's investment strategy for the next reporting period. The report shall be presented at the regular Finance Committee meeting in August to aid in the subsequent year budget preparation. [am. 03-08-11, Res. 2010-105]

Adopted October 23, 2007 - Resolution No. 2007-61; Am. 05-12-09 - Resolution No. 2009-24
Am. 03-08-11 - Resolution No. 2010-105

Date Ran	7/21/2015
Period	6
Year	2015

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
411100	GENERAL PROPERTY TAXES	(218,416.98)	(218,417.00)	0.02	(436,834.00)	(218,417.02)	50.00%
412100	SALES TAXES FROM COUNTY	(62.75)	(50.00)	(12.75)	(100.00)	(37.25)	62.75%
451005	CHILD SUPPORT FEES	(300.96)	(600.00)	299.04	(1,200.00)	(899.04)	25.08%
451312	EMP PAYROLL CHARGES	-	(50.00)	50.00	(100.00)	(100.00)	0.00%
474201	FAX INTERDEPARTMENT	(10.88)	(15.00)	4.12	(30.00)	(19.12)	36.27%
Totals		(218,791.57)	(219,132.00)	340.43	(438,264.00)	(219,472.43)	49.92%

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
511110	SALARY-PERMANENT REGULAR	72,885.34	77,857.00	{4,971.66}	155,714.00	82,828.66	46.81%
511210	WAGES-REGULAR	48,890.97	57,760.50	{8,869.53}	115,521.00	66,630.03	42.32%
511310	WAGES-SICK LEAVE	3,145.17	-	3,145.17	-	{3,145.17}	#DIV/0!
511320	WAGES-VACATION PAY	3,367.89	-	3,367.89	-	{3,367.89}	#DIV/0!
511330	WAGES-LONGEVITY PAY	-	364.00	{364.00}	728.00	728.00	0.00%
511340	WAGES-HOLIDAY PAY	3,654.07	-	3,654.07	-	{3,654.07}	#DIV/0!
511350	WAGES-MISCELLANEOUS(COMP)	1,444.05	-	1,444.05	-	{1,444.05}	#DIV/0!
512141	SOCIAL SECURITY	9,952.17	10,253.00	{300.83}	20,506.00	10,553.83	48.53%
512142	RETIREMENT (EMPLOYER)	9,063.56	9,246.50	{182.94}	18,493.00	9,429.44	49.01%
512144	HEALTH INSURANCE	37,884.85	38,601.00	{716.15}	77,202.00	39,317.15	49.07%
512145	LIFE INSURANCE	45.40	39.50	5.90	79.00	33.60	57.47%
512150	FSA CONTRIBUTION	1,125.00	562.50	562.50	1,125.00	-	100.00%
512173	DENTAL INSURANCE	2,362.44	2,412.00	{49.56}	4,824.00	2,461.56	48.97%
521213	ACCOUNTING & AUDITING	11,187.00	7,480.00	3,707.00	14,960.00	3,773.00	74.78%
521213	CAFR REPORTING	505.00	252.50	252.50	505.00	-	100.00%
521296	COMPUTER SUPPORT	2,704.40	1,636.50	1,067.90	3,273.00	568.60	82.63%
531003	NOTARY PUBLIC RELATED	40.00	-	40.00	-	{40.00}	#DIV/0!
531243	FURNITURE & FURNISHINGS	-	100.00	{100.00}	200.00	200.00	0.00%
531303	COMPUTER EQUIPMT & SOFTW/	1,264.86	310.00	954.86	620.00	{644.86}	204.01%
531311	POSTAGE & BOX RENT	1,231.40	1,000.00	231.40	2,000.00	768.60	61.57%
531312	OFFICE SUPPLIES	861.68	1,500.00	{638.32}	3,000.00	2,138.32	28.72%
531313	PRINTING & DUPLICATING	378.91	200.00	178.91	400.00	21.09	94.73%
531314	SMALL ITEMS OF EQUIPMENT	-	50.00	{50.00}	100.00	100.00	0.00%
531324	MEMBERSHIP DUES	690.00	345.00	345.00	690.00	-	100.00%
531351	GAS/DIESEL	-	100.00	{100.00}	200.00	200.00	0.00%
532325	REGISTRATION	-	300.00	{300.00}	600.00	600.00	0.00%
532332	MILEAGE	40.26	100.00	{59.74}	200.00	159.74	20.13%
532335	MEALS	-	100.00	{100.00}	200.00	200.00	0.00%
532336	LODGING	-	200.00	{200.00}	400.00	400.00	0.00%
533225	TELEPHONE & FAX	38.15	150.00	{111.85}	300.00	261.85	12.72%
535242	MAINTAIN MACHINERY & EQUIP	-	400.00	{400.00}	800.00	800.00	0.00%
571004	IP TELEPHONY ALLOCATION	456.48	456.50	{0.02}	913.00	456.52	50.00%
571005	DUPLICATING ALLOCATION	28.98	29.00	{0.02}	58.00	29.02	49.97%
571009	MIS PC GROUP ALLOCATION	4,768.98	4,769.00	{0.02}	9,538.00	4,769.02	50.00%
571010	MIS SYSTEMS GRP ALLOC(ISIS)	1,851.00	1,851.00	-	3,702.00	1,851.00	50.00%
591519	OTHER INSURANCE	737.00	706.50	30.50	1,413.00	676.00	52.16%
Totals		220,605.01	219,132.00	1,473.01	438,264.00	217,658.99	50.34%

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
							#DIV/0!

#DIV/0!

Totals	-	-	-	-	-	#DIV/0!
Total Business Unit	1,813.44	-	1,813.44	-	(1,813.44)	#DIV/0!

County Clerk-June
1201

Date Ran 7/21/2015
Period 6
Year 2015

Revenues

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
411100	GENERAL PROPERTY TAXES	(71,554.50)	(71,554.50)	-	(143,109.00)	(71,554.50)	50.00%
431001	MARRIAGE LICENSE FEES	(9,005.00)	(10,395.00)	1,390.00	(20,790.00)	(11,785.00)	43.31%
431003	CONSERVATION LICENSE	(122.15)	(50.00)	(72.15)	(100.00)	22.15	122.15%
431005	DOMESTIC PARTNER LICENSE	(194.44)	(65.00)	(129.44)	(130.00)	64.44	149.57%
431007	DNR-ATV-BOAT-SNOW-CO CLERK	(125.50)	(100.00)	(25.50)	(200.00)	(74.50)	62.75%
451002	PRIVATE PARTY PHOTOCOPY	(5.00)	-	(5.00)	-	5.00	#DIV/0!
451003	MARRIAGE WAIVER FEES	(485.00)	(450.00)	(35.00)	(900.00)	(415.00)	53.89%
451024	DMV TEMP LICENSE PLATE FEES	(195.00)	(130.00)	(65.00)	(260.00)	(65.00)	75.00%
451033	MARRIAGE LIC VOID / REISSUE	(90.00)	-	(90.00)	-	90.00	#DIV/0!
451306	COUNTY DIRECTORY FEES	(3.78)	-	(3.78)	-	3.78	#DIV/0!
451308	POSTAGE FEES	(319.84)	(200.00)	(119.84)	(400.00)	(80.16)	79.96%
451404	PASSPORT FEES	(10,724.00)	(8,500.00)	(2,224.00)	(17,000.00)	(6,276.00)	63.08%
451413	PASSPORT PHOTO FEES	(3,526.74)	(3,070.00)	(456.74)	(6,140.00)	(2,613.26)	57.44%
474201	FAX INTERDEPARTMENT	(10.87)	(20.00)	9.13	(40.00)	(29.13)	27.18%
Totals		(96,361.82)	(94,534.50)	(1,827.32)	(189,069.00)	(92,707.18)	50.97%

Expenditures

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
511110	SALARY-PERMANENT REGULAR	35,738.16	36,015.00	(276.84)	72,030.00	36,291.84	49.62%
511210	WAGES-REGULAR	19,385.32	21,792.50	(2,407.18)	43,585.00	24,199.68	44.48%
511310	WAGES-SICK LEAVE	437.21	-	437.21	-	(437.21)	#DIV/0!
511320	WAGES-VACATION PAY	1,123.32	-	1,123.32	-	(1,123.32)	#DIV/0!
511330	WAGES-LONGEVITY PAY	-	114.00	(114.00)	228.00	228.00	0.00%
511340	WAGES-HOLIDAY PAY	498.48	-	498.48	-	(498.48)	#DIV/0!
511350	WAGES-MISCELLANEOUS(COMP)	31.22	-	31.22	-	(31.22)	#DIV/0!
512141	SOCIAL SECURITY	4,245.79	4,356.50	(110.71)	8,713.00	4,467.21	48.73%
512142	RETIREMENT (EMPLOYER)	4,212.24	4,263.00	(50.76)	8,526.00	4,313.76	49.40%
512144	HEALTH INSURANCE	17,395.18	17,541.50	(146.32)	35,083.00	17,687.82	49.58%
512145	LIFE INSURANCE	36.62	36.50	0.12	73.00	36.38	50.16%
512150	FSA CONTRIBUTION	500.00	250.00	250.00	500.00	-	100.00%
512173	DENTAL INSURANCE	1,062.00	1,080.00	(18.00)	2,160.00	1,098.00	49.17%
529167	CONSERVATION CONGRESS	444.00	375.00	69.00	750.00	306.00	59.20%
531301	OFFICE EQUIPMENT	-	250.00	(250.00)	500.00	500.00	0.00%
531303	COMPUTER EQUIPMT & SOFTWARE	-	250.00	(250.00)	500.00	500.00	0.00%
531311	POSTAGE & BOX RENT	1,209.81	1,250.00	(40.19)	2,500.00	1,290.19	48.39%
531312	OFFICE SUPPLIES	585.67	500.00	85.67	1,000.00	414.33	58.57%
531313	PRINTING & DUPLICATING	904.61	500.00	404.61	1,000.00	95.39	90.46%
531324	MEMBERSHIP DUES	100.00	50.00	50.00	100.00	-	100.00%
532325	REGISTRATION	450.00	150.00	300.00	300.00	(150.00)	150.00%
532332	MILEAGE	256.46	300.00	(43.54)	600.00	343.54	42.74%
532335	MEALS	62.00	60.00	2.00	120.00	58.00	51.67%
532336	LODGING	216.00	315.00	(99.00)	630.00	414.00	34.29%
532339	OTHER TRAVEL & TOLLS	6.00	10.00	(4.00)	20.00	14.00	30.00%
533225	TELEPHONE & FAX	210.24	250.00	(39.76)	500.00	289.76	42.05%
533236	WIRELESS INTERNET	120.06	85.00	35.06	170.00	49.94	70.62%
571004	IP TELEPHONY ALLOCATION	274.02	274.00	0.02	548.00	273.98	50.00%
571005	DUPLICATING ALLOCATION	409.02	409.00	0.02	818.00	408.98	50.00%
571009	MIS PC GROUP ALLOCATION	2,952.00	2,952.00	-	5,904.00	2,952.00	50.00%
571010	MIS SYSTEMS GRP ALLOC(ISIS)	774.48	774.50	(0.02)	1,549.00	774.52	50.00%
591519	OTHER INSURANCE	340.26	331.00	9.26	662.00	321.74	51.40%
Totals		93,980.17	94,534.50	(554.33)	189,069.00	95,088.83	49.71%

Other Financing Sources (Uses)

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
Totals		-	-	-	-	-	#DIV/0!
Total Business Unit		(2,381.65)	-	(2,381.65)	-	2,381.65	#DIV/0!

County Clerk-June
1202 Elections

Date Ran 7/21/2015
Period 6
Year 2015

Revenues

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
411100	GENERAL PROPERTY TAXES	(22,490.52)	(22,490.50)	(0.02)	(44,981.00)	(22,490.48)	50.00%
472004	ELECTION REIMBURSEMENT	(16,657.70)	(10,000.00)	(6,657.70)	(20,000.00)	(3,342.30)	83.29%
472007	MUNICIPAL OTHER CHARGES	(504.67)	(800.00)	295.33	(1,600.00)	(1,095.33)	31.54%
472008	SVRS CHARGES-GOVT UNITS	(2,348.92)	(1,150.00)	(1,198.92)	(2,300.00)	48.92	102.13%
473015	ELECTION MAINT CONTRACTS	(5,382.00)	(6,507.50)	1,125.50	(13,015.00)	(7,633.00)	41.35%
Totals		(47,383.81)	(40,948.00)	(6,435.81)	(81,896.00)	(34,512.19)	57.86%

Expenditures

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
511210	WAGES-REGULAR	8,347.86	9,487.00	(1,139.14)	18,974.00	10,626.14	44.00%
511240	WAGES-TEMPORARY	-	250.00	(250.00)	500.00	500.00	0.00%
511310	WAGES-SICK LEAVE	293.72	-	293.72	-	(293.72)	#DIV/0!
511320	WAGES-VACATION PAY	124.00	-	124.00	-	(124.00)	#DIV/0!
511330	WAGES-LONGEVITY PAY	-	29.50	(29.50)	59.00	59.00	0.00%
511340	WAGES-HOLIDAY PAY	142.06	-	142.06	-	(142.06)	#DIV/0!
512141	SOCIAL SECURITY	658.62	746.50	(87.88)	1,493.00	834.38	44.11%
512142	RETIREMENT (EMPLOYER)	605.69	664.00	(58.31)	1,328.00	722.31	45.61%
512144	HEALTH INSURANCE	3,898.29	4,385.50	(487.21)	8,771.00	4,872.71	44.45%
512145	LIFE INSURANCE	8.30	8.50	(0.20)	17.00	8.70	48.82%
512150	FSA CONTRIBUTION	125.00	62.50	62.50	125.00	-	100.00%
512173	DENTAL INSURANCE	219.69	270.00	(50.31)	540.00	320.31	40.68%
529153	BOARD OF CANVASSORS	220.00	220.00	-	440.00	220.00	50.00%
531303	COMPUTER EQUIPMT & SOFTWARE	597.00	-	597.00	-	(597.00)	#DIV/0!
531311	POSTAGE & BOX RENT	298.80	30.00	268.80	60.00	(238.80)	498.00%
531312	OFFICE SUPPLIES	131.93	550.00	(418.07)	1,100.00	968.07	11.99%
531313	PRINTING & DUPLICATING	9,385.28	7,500.00	1,885.28	15,000.00	5,614.72	62.57%
531314	SMALL ITEMS OF EQUIPMENT	-	250.00	(250.00)	500.00	500.00	0.00%
531321	PUBLICATION OF LEGAL NOTICE	2,538.13	2,500.00	38.13	5,000.00	2,461.87	50.76%
532332	MILEAGE	44.28	25.00	19.28	50.00	5.72	88.56%
532335	MEALS	47.20	62.50	(15.30)	125.00	77.80	37.76%
532336	LODGING	90.00	-	90.00	-	(90.00)	#DIV/0!
532339	OTHER TRAVEL & TOLLS	10.00	-	10.00	-	(10.00)	#DIV/0!
533225	TELEPHONE & FAX	12.19	50.00	(37.81)	100.00	87.81	12.19%
533236	WIRELESS INTERNET	120.00	150.00	(30.00)	300.00	180.00	40.00%
535242	MAINTAIN MACHINERY & EQUIP	15,664.07	11,912.50	3,751.57	23,825.00	8,160.93	65.75%
571004	IP TELEPHONY ALLOCATION	91.50	91.50	-	183.00	91.50	50.00%
571005	DUPLICATING ALLOCATION	31.98	32.00	(0.02)	64.00	32.02	49.97%
571009	MIS PC GROUP ALLOCATION	1,362.48	1,362.50	(0.02)	2,725.00	1,362.52	50.00%
571010	MIS SYSTEMS GRP ALLOC (ISIS)	247.98	248.00	(0.02)	496.00	248.02	50.00%
591519	OTHER INSURANCE	56.23	60.50	(4.27)	121.00	64.77	46.47%
Totals		45,372.28	40,948.00	4,424.28	81,896.00	36,523.72	55.40%

Other Financing Sources (Uses)

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
							#DIV/0!
Totals		-	-	-	-	-	#DIV/0!
Total Business Unit		(2,011.53)	-	(2,011.53)	-	2,011.53	#DIV/0!

Treasurer-June
1401

Date Ran 7/21/2015
Period 6
Year 2015

Revenues

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
411100	GENERAL PROPERTY TAXES	344,647.50	344,647.50	-	689,295.00	344,647.50	50.00%
411300	DNR PILT	(57,596.65)	(25,000.00)	(32,596.65)	(50,000.00)	7,596.65	115.19%
411500	MANAGED FOREST	(1,100.67)	(1,500.00)	399.33	(3,000.00)	(1,899.33)	36.69%
418100	INTEREST ON TAXES	(369,127.30)	(325,000.00)	(44,127.30)	(650,000.00)	(280,872.70)	56.79%
441030	AG USE CONV PENALTY	(3,791.67)	(1,500.00)	(2,291.67)	(3,000.00)	791.67	126.39%
451007	TREASURERS FEES	(120.25)	(300.00)	179.75	(600.00)	(479.75)	20.04%
481001	INTEREST & DIVIDENDS	(99,985.65)	(100,000.00)	14.35	(200,000.00)	(100,014.35)	49.99%
481004	FAIR MARKET VALUE ADJUSTME	(55,410.95)	-	(55,410.95)	-	55,410.95	#DIV/0!

Totals		(242,485.64)	(108,652.50)	(133,833.14)	(217,305.00)	25,180.64	111.59%
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Expenditures

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
511110	SALARY-PERMANENT REGULAR	31,455.36	31,699.00	(243.64)	63,398.00	31,942.64	49.62%
511210	WAGES-REGULAR	13,649.16	20,804.00	(7,154.84)	41,608.00	27,958.84	32.80%
511310	WAGES-SICK LEAVE	4,806.88	-	4,806.88	-	(4,806.88)	#DIV/0!
511320	WAGES-VACATION PAY	446.74	-	446.74	-	(446.74)	#DIV/0!
511330	WAGES-LONGEVITY PAY	-	69.00	(69.00)	138.00	138.00	0.00%
511340	WAGES-HOLIDAY PAY	281.14	-	281.14	-	(281.14)	#DIV/0!
511350	WAGES-MISCELLANEOUS(COMP.	86.92	-	86.92	-	(86.92)	#DIV/0!
511380	WAGES-BEREAVEMENT	101.66	-	101.66	-	(101.66)	#DIV/0!
512141	SOCIAL SECURITY	3,775.96	3,943.00	(167.04)	7,886.00	4,110.04	47.88%
512142	RETIREMENT (EMPLOYER)	3,739.78	3,860.00	(120.22)	7,720.00	3,980.22	48.44%
512144	HEALTH INSURANCE	18,386.89	18,594.00	(207.11)	37,188.00	18,801.11	49.44%
512145	LIFE INSURANCE	32.61	32.50	0.11	65.00	32.39	50.17%
512150	FSA CONTRIBUTION	506.25	265.00	241.25	530.00	23.75	95.52%
512173	DENTAL INSURANCE	1,104.83	1,145.00	(40.17)	2,290.00	1,185.17	48.25%
521232	INVEST ADVISOR FEES	12,842.30	16,000.00	(3,157.70)	32,000.00	19,157.70	40.13%
531311	POSTAGE & BOX RENT	3,559.44	3,500.00	59.44	7,000.00	3,440.56	50.85%
531312	OFFICE SUPPLIES	260.55	500.00	(239.45)	1,000.00	739.45	26.06%
531313	PRINTING & DUPLICATING	168.32	25.00	143.32	50.00	(118.32)	336.64%
531314	SMALL ITEMS OF EQUIPMENT	-	25.00	(25.00)	50.00	50.00	0.00%
531321	PUBLICATION OF LEGAL NOTICE	2,892.30	-	2,892.30	-	(2,892.30)	#DIV/0!
531324	MEMBERSHIP DUES	-	50.00	(50.00)	100.00	100.00	0.00%
532325	REGISTRATION	-	125.00	(125.00)	250.00	250.00	0.00%
532332	MILEAGE	-	150.00	(150.00)	300.00	300.00	0.00%
532335	MEALS	-	15.00	(15.00)	30.00	30.00	0.00%
532336	LODGING	-	150.00	(150.00)	300.00	300.00	0.00%
533225	TELEPHONE & FAX	40.16	125.00	(84.84)	250.00	209.84	16.06%
571004	IP TELEPHONY ALLOCATION	274.02	274.00	0.02	548.00	273.98	50.00%
571005	DUPLICATING ALLOCATION	92.52	92.50	0.02	185.00	92.48	50.01%
571009	MIS PC GROUP ALLOCATION	3,633.48	3,633.50	(0.02)	7,267.00	3,633.52	50.00%
571010	MIS SYSTEMS GRP ALLOC(ISIS)	824.52	824.50	0.02	1,649.00	824.48	50.00%
591519	OTHER INSURANCE	378.09	401.50	(23.41)	803.00	424.91	47.08%
591521	OFFICIAL BONDS	130.00	1,600.00	(1,470.00)	3,200.00	3,070.00	4.06%
593256	BANK CHARGES	730.00	750.00	(20.00)	1,500.00	770.00	48.67%

Totals		104,199.88	108,652.50	(4,452.62)	217,305.00	113,105.12	47.95%
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Other Financing Sources (Uses)

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
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#DIV/0!

#DIV/0!

Totals		-	-	-	-	-	#DIV/0!
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Total Business Unit		(138,285.76)	-	(138,285.76)	-	138,285.76	#DIV/0!
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Treasurer-June
1402 Tax Deed Exp

Date Ran 7/21/2015
Period 6
Year 2015

Revenues

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
411100	GENERAL PROPERTY TAXES	10,024.98	10,025.00	(0.02)	20,050.00	10,025.02	50.00%
451030	FORECLOSURE REIMBURSEMENT	-	(500.00)	500.00	(1,000.00)	(1,000.00)	0.00%
483005	GAIN/LOSS-SALE FORCLD PRPTY	-	(20,000.00)	20,000.00	(40,000.00)	(40,000.00)	0.00%
Totals		10,024.98	(10,475.00)	20,499.98	(20,950.00)	(30,974.98)	-47.85%

Expenditures

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
521212	LEGAL	3.00	50.00	(47.00)	100.00	97.00	3.00%
521219	OTHER PROFESSIONAL SERV	-	50.00	(50.00)	100.00	100.00	0.00%
521255	PAPER SERVICE	-	50.00	(50.00)	100.00	100.00	0.00%
521273	TITLE SEARCH	-	1,000.00	(1,000.00)	2,000.00	2,000.00	0.00%
531311	POSTAGE & BOX RENT	5.00	100.00	(95.00)	200.00	195.00	2.50%
531313	PRINTING & DUPLICATING	-	25.00	(25.00)	50.00	50.00	0.00%
531321	PUBLICATION OF LEGAL NOTICE	-	200.00	(200.00)	400.00	400.00	0.00%
593742	UNCOLLECTED TAXES	1,486.60	7,500.00	(6,013.40)	15,000.00	13,513.40	9.91%
593749	OTHER LOSSES	-	1,500.00	(1,500.00)	3,000.00	3,000.00	0.00%
Totals		1,494.60	10,475.00	(8,980.40)	20,950.00	19,455.40	7.13%

Other Financing Sources (Uses)

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
							#DIV/0!
							#DIV/0!
Totals		-	-	-	-	-	#DIV/0!
Total Business Unit		11,519.58	-	11,519.58	-	(11,519.58)	#DIV/0!

Treasurer-June
1403 Plat books

Date Ran 7/21/2015
Period 6
Year 2015

Revenues

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
411100	GENERAL PROPERTY TAXES	1,384.98	1,385.00	(0.02)	2,770.00	1,385.02	50.00%
451010	SALE OF MAPS & PLAT BOOKS	(1,109.16)	(1,750.00)	640.84	(3,500.00)	(2,390.84)	31.69%
451308	POSTAGE FEES	(21.00)	(25.00)	4.00	(50.00)	(29.00)	42.00%
471212	STATE PLAT BOOK SALES	-	(30.00)	30.00	(60.00)	(60.00)	0.00%
473014	LOCAL GOV'T PLAT BOOKS SALES	(25.00)	(30.00)	5.00	(60.00)	(35.00)	41.67%
474014	DEPT PLAT BOOK CHARGES	(25.00)	(50.00)	25.00	(100.00)	(75.00)	25.00%
Totals		204.82	(500.00)	704.82	(1,000.00)	(1,204.82)	-20.48%

Expenditures

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
531349	OTHER OPERATING EXPENSES	-	500.00	(500.00)	1,000.00	1,000.00	0.00%
Totals		-	500.00	(500.00)	1,000.00	1,000.00	0.00%

Other Financing Sources (Uses)

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
							#DIV/0!
							#DIV/0!
Totals		-	-	-	-	-	#DIV/0!
Total Business Unit		204.82	-	204.82	-	(204.82)	#DIV/0!

Child Support-June
2301

Date Ran 7/21/2015
Period 6
Year 2015

Revenues

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
411100	GENERAL PROPERTY TAXES	(93,275.52)	(93,275.50)	(0.02)	(186,551.00)	(93,275.48)	50.00%
421001	STATE AID	(55,550.00)	(54,780.00)	(770.00)	(109,560.00)	(54,010.00)	50.70%
421010	M S L INCENTIVES	(9,939.00)	(9,850.00)	(89.00)	(19,700.00)	(9,761.00)	50.45%
421012	STATE AID CS + ALL OTHERS	(208,549.72)	(399,721.00)	191,171.28	(799,442.00)	(590,892.28)	26.09%
421012	ST AID WAGES ALLOCATE	9,518.30	37,334.00	(27,815.70)	74,668.00	65,149.70	12.75%
421013	OTHER DEPT WAGE RETENTION	(3,084.60)	(12,320.00)	9,235.40	(24,640.00)	(21,555.40)	12.52%
421050	CS PERFORMANCE BASED INC	-	(82,660.50)	82,660.50	(165,321.00)	(165,321.00)	0.00%
421096	STATE AID MEDICAL SUPPORT	-	(4,250.00)	4,250.00	(8,500.00)	(8,500.00)	0.00%
442004	EXTRADITION REIMBURSEMENT	(90.97)	(200.00)	109.03	(400.00)	(309.03)	22.74%
451011	CS PROG FEE REDUCE 66%	3,116.94	6,567.00	(3,450.06)	13,134.00	10,017.06	23.73%
451013	NIVD ACTIVITIES REDUCTION	(290.28)	(1,930.00)	1,639.72	(3,860.00)	(3,569.72)	7.52%
451014	CS PROGRAM FEES	(9,156.69)	(9,750.00)	593.31	(19,500.00)	(10,343.31)	46.96%
455003	NON-IVD SERVICE FEES	(730.00)	(787.50)	57.50	(1,575.00)	(845.00)	46.35%
455021	GENETIC TEST FEE	(108.00)	-	(108.00)	-	108.00	#DIV/0!

Totals		(368,139.54)	(625,623.50)	257,483.96	(1,251,247.00)	(883,107.46)	29.42%
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Expenditures

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
511110	SALARY-PERMANENT REGULAR	90,553.00	108,622.50	(18,069.50)	217,245.00	126,692.00	41.68%
511210	WAGES-REGULAR	202,531.47	235,534.50	(33,003.03)	471,069.00	268,537.53	42.99%
511220	WAGES-OVERTIME	1,051.96	2,828.00	(1,776.04)	5,656.00	4,604.04	18.60%
511240	WAGES-TEMPORARY	2,275.07	4,375.00	(2,099.93)	8,750.00	6,474.93	26.00%
511310	WAGES-SICK LEAVE	13,262.30	-	13,262.30	-	(13,262.30)	#DIV/0!
511320	WAGES-VACATION PAY	17,728.50	-	17,728.50	-	(17,728.50)	#DIV/0!
511330	WAGES-LONGEVITY PAY	-	1,243.00	(1,243.00)	2,486.00	2,486.00	0.00%
511340	WAGES-HOLIDAY PAY	9,296.98	-	9,296.98	-	(9,296.98)	#DIV/0!
511350	WAGES-MISCELLANEOUS(COMP	2,770.24	-	2,770.24	-	(2,770.24)	#DIV/0!
511380	WAGES-BEREAVEMENT	545.04	-	545.04	-	(545.04)	#DIV/0!
512141	SOCIAL SECURITY	24,829.95	26,251.50	(1,421.55)	52,503.00	27,673.05	47.29%
512142	RETIREMENT (EMPLOYER)	22,753.76	23,421.50	(667.74)	46,843.00	24,089.24	48.57%
512144	HEALTH INSURANCE	99,954.26	105,278.00	(5,323.74)	210,556.00	110,601.74	47.47%
512145	LIFE INSURANCE	168.54	174.00	(5.46)	348.00	179.46	48.43%
512150	FSA CONTRIBUTION	3,075.00	1,537.50	1,537.50	3,075.00	-	100.00%
512173	DENTAL INSURANCE	6,544.72	6,876.00	(331.28)	13,752.00	7,207.28	47.59%
512155	PAPER SERVICE	1,979.00	6,500.00	(4,521.00)	13,000.00	11,021.00	15.22%
512156	GENETIC TESTS	1,605.75	3,900.00	(2,294.25)	7,800.00	6,194.25	20.59%
512196	COMPUTER SUPPORT	910.40	1,169.00	(258.60)	2,338.00	1,427.60	38.94%
529160	INTERPRETER FEE	1,482.75	950.00	532.75	1,900.00	417.25	78.04%
529299	PURCHASE CARE & SERVICES	30,240.00	30,845.00	(605.00)	61,690.00	31,450.00	49.02%
531003	NOTARY PUBLIC RELATED	100.00	50.00	50.00	100.00	-	100.00%
531246	PPLS FEES	686.00	1,342.50	(656.50)	2,685.00	1,999.00	25.55%
531298	UNITED PARCEL SERVICE UPS	-	12.50	(12.50)	25.00	25.00	0.00%
531301	OFFICE EQUIPMENT	-	201.50	(201.50)	403.00	403.00	0.00%
531303	COMPUTER EQUIPMT & SOFTW/	597.00	298.50	298.50	597.00	-	100.00%
531311	POSTAGE & BOX RENT	8,863.96	8,250.00	613.96	16,500.00	7,636.04	53.72%
531311	POSTAGE - NIVD	1,119.00	675.00	444.00	1,350.00	231.00	82.89%
531312	OFFICE SUPPLIES	6,294.22	7,000.00	(705.78)	14,000.00	7,705.78	44.96%
531313	PRINTING & DUPLICATING	336.70	1,172.50	(835.80)	2,345.00	2,008.30	14.36%
531314	SMALL ITEMS OF EQUIPMENT	252.46	850.00	(597.54)	1,700.00	1,447.54	14.85%
531321	PUBLICATION OF LEGAL NOTICE	685.62	500.00	185.62	1,000.00	314.38	68.56%
531323	SUBSCRIPTIONS-TAX & LAW	1,863.82	1,532.00	331.82	3,064.00	1,200.18	60.83%
531324	MEMBERSHIP DUES	1,804.34	1,065.00	739.34	2,130.00	325.66	84.71%
531348	EDUCATIONAL SUPPLIES	270.51	650.00	(379.49)	1,300.00	1,029.49	20.81%
532325	REGISTRATION	334.00	1,467.50	(1,133.50)	2,935.00	2,601.00	11.38%
532332	MILEAGE	661.84	820.50	(158.66)	1,641.00	979.16	40.33%
532334	COMMERCIAL TRAVEL	209.00	200.00	9.00	400.00	191.00	52.25%
532335	MEALS	188.99	617.50	(428.51)	1,235.00	1,046.01	15.30%
532336	LODGING	1,090.77	1,353.00	(262.23)	2,706.00	1,615.23	40.31%
532339	OTHER TRAVEL & TOLLS	61.50	140.00	(78.50)	280.00	218.50	21.96%
532340	CONTRACTED EXTRADITIONS	-	5,000.00	(5,000.00)	10,000.00	10,000.00	0.00%
533225	TELEPHONE & FAX	374.75	900.00	(525.25)	1,800.00	1,425.25	20.82%
535242	MAINTAIN MACHINERY & EQUIP	742.06	1,180.00	(437.94)	2,360.00	1,617.94	31.44%
571004	IP TELEPHONY ALLOCATION	1,552.02	1,552.00	0.02	3,104.00	1,551.98	50.00%
571005	DUPLICATING ALLOCATION	147.48	147.50	(0.02)	295.00	147.52	49.99%
571009	MIS PC GROUP ALLOCATION	21,801.00	21,801.00	-	43,602.00	21,801.00	50.00%
571010	MIS SYSTEMS GRP ALLOC(SIS)	5,561.52	5,561.50	0.02	11,123.00	5,561.48	50.00%
591519	OTHER INSURANCE	1,831.61	1,778.00	53.61	3,556.00	1,724.39	51.51%

Totals		590,988.86	625,623.50	(34,634.64)	1,251,247.00	660,258.14	47.23%
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Other Financing Sources (Uses)

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
							#DIV/0!
Totals		-	-	-	-	-	#DIV/0!
Total Business Unit		222,849.32	-	222,849.32	-	(222,849.32)	#DIV/0!

**Jefferson County
Contingency Fund
For the Year Ended December 31, 2015**

Ledger Date	Description	General (599900)	Vested Benefits (599909)	Authority	Publish Date
1-Jan-15	Tax Levy	560,056.00	270,000.00		
12-Feb-15	Sheriff-Additional Cost-Radio System	(119,007.00)		Finance Committee	18-Feb-15
14-Jul-15	Administration Vehicle	(5,000.00)		County Board	20-Jul-15

Total amount available	436,049.00	270,000.00
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Net	436,049.00	270,000.00
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Note: There may be \$86,191 of contingency transfer for Sheriff and Fair Park Fiber optic project at year end was approved at Finance 4/9/15
 There was approval of a possible contingency transfer to the MIS department of \$12,700 for additional space for email retainage at Finance 6/9/15